

Message Text

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R 172223Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY WARSAW

C O N F I D E N T I A L STATE 059751

C O R R E C T E D C O P Y (PARA 1 LINE 13 OMITTED)

E.O. 11652: GDS

TAGS: EFIN,PL

SUBJECT: INTERIM AGREEMENT ON DANZIG BONDS

REF: A. WARSAW 1160; B. STATE 26606; C. WARSAW 1443

1. WE ARE VERY PLEASED TO LEARN OF THE AGREEMENT REACHED BY THE FOREIGN BONDHOLDERS PROTECTIVE COUNCIL WITH THE POLISH GOVERNMENT ON DANZIG (AND POLISH) BONDS. IN ORDER TO RESOLVE THE DANZIG BOND/GOLD ISSUE PERMANENTLY, WE NEED TO ENSURE THAT THE BOND SETTLEMENT WILL BE UNCONDITIONAL AND LEGALLY ENFORCEABLE. THAT IS, WE WISH TO NEGATE ANY POSSIBILITY THAT THE GOLD COULD BE TRANSFERRED TO POLAND IN TF

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WZBSSENCE OF PRECISE PROVISIONS IN A BOND SETTLEMENT

ENSURING THAT PAYMENTS ON THE BONDS WILL ACTUALLY BE MADE.
WE ARE HOPEFUL THAT THE TERMS OF ANY INTERIM SETTLEMENT
(WHICH MAY NOT BE AN ABSOLUTELY NECESSARY STEP IN THE
NEGOTIATING PROCESS)OR OF A FINAL SETTLEMENT WILL PROVIDE
SUFFICIENT ASSURANCE. NO EMBASSY ACTION IS NECESSARY.

2.BEFORE SUGGESTING TO THE BRITISH AND FRENCH GOVERNMENTS
THAT WE SHOULD ALL REQUEST THE TRIPARTITE GOLD COMMISSION
TO REVIEW ITS DECISION OF JUNE 19, 1958 (PARA 6 REFTEL A),
WE PROPOSE TO AWAIT BRITISH-POLISH AGREEMENT ON BONDS.

BRITISH EMBASSY HAS INFORMED US THAT DURING FIRST ROUND OF
NEGOTIATIONS GOP OFFERED BRITISH BONDHOLDERS A SETTLEMENT
FIGURE OF 25. BRITISH ARE HOPEFUL THAT AN INTERIM SETTLE-
MENT CAN BE ACHIEVED SOON. SUCH A SETTLEMENT WOULD ENABLE
THE THREE GOVERNMENTS TO TAKE ACTION ON THE QUESTION OF
THE TRANSFER OF THE GOLD. INGERSOLL

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